



## The 17<sup>th</sup> Annual Gulf Insurance Forum 2022

### Wed-Thu 23-24 Feb 2022

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With the participation of more than 120 officials, experts and insurance brokers in the UAE and the Gulf Cooperation Council countries, as well as representatives of Arab and international insurance companies and institutions.

The 17<sup>th</sup> annual Gulf Insurance Forum for the year 2022 was held under the slogan:

#### **“The insurance industry after the Corona pandemic”**

His Excellency / Khaled Mohamed Al-Badi, Chairman of the Executive Council of the Federation and Chairman of the Board of Directors of the Emirates Insurance Association / representative of the insurance market in the United Arab Emirates, inaugurated the aforementioned forum, which is organized by the Gulf Insurance Federation in cooperation with the Emirates Insurance Association, on Wednesday and Thursday corresponding to February 23-24, 2022 in Dubai.

- **Regarding the emerging coronavirus (COVID-19):**

- The necessity of analyzing the lessons learned after each event and establishing a culture of adherence to precautionary measures and following the highest levels of virus prevention.
- The need to spread awareness in society about means of protection from the epidemic.
- The importance of investing in the human element, especially those working in the health and medical sector.

- **Regarding artificial intelligence:**

The need to adapt government emergency measures to address "Covid-19" in line with the rapid expansion of the use of artificial intelligence and the features of the technological revolution that the world is witnessing in the uses and usefulness of artificial intelligence.

- **Regarding financial sustainability:**

- The need for insurance companies to pay attention to their ability to meet their current and future financial obligations without the need for debt rescheduling.
- The importance of defining insurance requirements, asset management products and advisory services, as well as indicators of growth and performance of the Gulf insurance industry, the extent of market recovery and harnessing technology in its transactions with insured individuals and companies.
- Studying the solutions offered to face future risks, such as establishing specialized insurance complexes or catastrophic funds, to assist decision makers and increase insurance awareness.



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